



Dawn Properties Limited

Dawn Properties Limited (Incorporated in Zimbabwe)
(Registration number 9363/2003)

PRESS ANNOUNCEMENT

Dawn Properties Limited ("Dawn Properties" or "the Company") hereby advises its shareholders that it has entered into a transaction to acquire the entire issued shares of Makasa Sun (Private) Limited ("Makasa") from Barclays Bank of Zimbabwe ("Barclays") and Barclays Bank Pension Fund. Makasa owns a hotel property in Victoria Falls. The Company will issue a detailed circular and a notice convening an Extraordinary General Meeting to shareholders once all processes have been finalized.

Accordingly, Dawn Properties shareholders are advised to exercise caution when dealing in Dawn Properties shares until a further announcement is made.

By order of the Board

P. Saungweme
Company Secretary
Registered Office:

8th Floor, Beverly Court,
100 Nelson Mandela Avenue,
Harare

29 February 2016

Directors:

P. Gwatidzo (Chairman), T.N. Chiweshe, W. T. Kambwanji, G. Manyere,
M. Mukonoweshuro, P.J. Matute (Managing Director), P. Saungweme (Finance Director).